

CFUW Business and Finance Booklet 2024

JULY 23, 2024, ANNUAL GENERAL MEETING

AGENDA | STANDING RULES | BYLAW AMENDMENTS | FINANCIAL DOCUMENTS | REPORTS

Prepared for the CFUW AGM 2024

CFUW AGM and Conference Schedule

Monday, July 22, 2024	Session	Room
2:00pm- 5:30pm	Registration Table Opens	Second Floor Hallway
3:00pm-5:30pm	Charitable Trust Boutique	Northcote
3:00pm-5:30pm	Pieces 4 Peace	Rundle
3:00pm-4:00pm	First Time Attendees Session	Rowland
4:00pm-5:00pm	Voting Platform Training	Rowland
5:00pm-6:00pm	Cocktail Hour	Angus Shaw/William Tomison
6:00pm-9:00pm	Dinner/Opening Ceremony/Awards	Angus Shaw/William Tomison
Tuesday, July 23, 2024	Session	Room
8:00am-8:45am	Registration Table Open	Second Floor Hallway
Open during breakfast, lunch and breaks.	Charitable Trust Boutique	Northcote
Open during breakfast, lunch and breaks.	Pieces 4 Peace	Rundle
9:00am-12:00pm	AGM Business Meeting and Elections	Angus Shaw/William Tomison
1:30pm-5:00pm	Policy Session	Angus Shaw/William Tomison
6:00pm-9:00pm	Charitable Trust Dinner & Speaker	Angus Shaw/William Tomison
Wednesday, July 24, 2024	Session	Room
Open during breakfast, lunch and breaks.	Charitable Trust Boutique	Northcote
Open during breakfast, lunch and breaks.	Pieces 4 Peace	Rundle
9:00am-10:15am	Opening/Dr. Patricia and Janice Makokis	Angus Shaw/William Tomison
10:30am- 12:00pm (Concurrent)	John Humphrey Workshop	Rowland
10:30am-12:00pm (Concurrent)	Pembina Institute	Angus Shaw/William Tomison
1:30pm-2:30pm	Jake Stika	Angus Shaw/William Tomison
2:30pm-3:30pm	Puneeta McBryan	Angus Shaw/William Tomison
3:45pm-5:00pm	Closing Keynote: Kathryn LeBlanc	Angus Shaw/William Tomison
5:30pm- TBD	LAC Organized Dinners- Sign up by clicking link →	www.https://www.cfuwedmonton.org/2024cfuwagm-lac

Please note: Angus Shaw/William Tomison is also referred to as the Ballroom

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Greetings from Joy Hurst

CFUW National President

It is my pleasure to welcome you to Edmonton, located on Treaty 6 territory and capital of Alberta. This event is particularly special as it marks our first in-person event since 2019 and celebrates the 105th anniversary of CFUW-FCFDU. Additionally, this is the inaugural AGM which includes a Conference element open to external organizations.

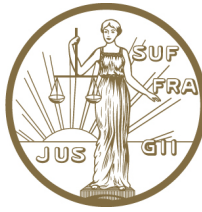
A special welcome is extended to voting delegates who will participate in the corporate and policy decision-making processes of our organization. We can take pride in being members of an organization that has a long history of trailblazing and activism, dedicated to improving the lives of individuals and communities. CFUW-FCFDU truly is a space where potential is realized as evidenced by our \$1 million in educational funding, impactful advocacy and the personal growth of members.

On behalf of the National Board, I extend heartfelt appreciation to the Local Arrangement Committee, chaired by Vicky Grabb, VP Prairies with members from Alberta, Saskatchewan and Manitoba.

Please enjoy exploring Edmonton and connecting with other women from across the country. I hope you will leave this AGM and Conference feeling refreshed and invigorated as CFUW-FCFDU members. Thank you for being here and I hope you take the energy from this AGM and Conference back to your home club.

A handwritten signature in cursive script that reads "Joy Hurst".

Joy Hurst



Congratulations to the Canadian Federation of University Women in its 105th Year.

International Alliance of Women, from its great and ancient age of 120, applauds its young and vigorous Affiliate organization.

Joking aside, we admire the creativity and consequence with which CFUW-FCFDU pursues its well-thought-out goals. Taking a cue from the Sustainable Development Goals, CFUW-FCFDU has chosen its feminist program to extend from its home base in Education to extend to adjacent areas of discrimination, violence against women, and likewise violence against our Mother Earth! It is a model for other organizations, including our own, in its inclusiveness and reliable consideration of the diversity of Canadian women: racially, culturally, linguistically and economically and takes all that into consideration in all of its programs throughout the continent and year.

This was evident in its excellent Parallel Event at the Commission on the Status of Women, where attendees could encounter sharply defined descriptions of financial abuse experienced by women, but not necessarily recognized as violence. We gained insight into the challenges of First Nations women on their journey to self-realization in an often unforgiving climate, both environmentally and socially. We also learned of the international reach of members of CFUW-FCFDU as a program in Uganda was presented with great cultural sensitivity and appreciation of the solutions for woman-specific problems found there.

In the name of International Alliance of Women, I wish the delegates and members of the Canadian Federation of University Women a successful 2024 Conference *Realizing Potential*. I look forward to continued cooperation in the coming years.

Alison Brown

President, International Alliance of Women (IAW)
Présidente, Alliance Internationale des Femmes (AIF)

President

Alison Brown
USA

Executive

Vice Presidents

Dr. Ernestine Ngo Mehla
France
Dr. Uzma Gul
Pakistan

Treasurer

Antonia Lavine
USA

Assistant Treasurer

Andrea Carlisle
USA

Secretary General

Miranda Ruzario
Zimbabwe

Assistant Secretary General

Dr. Djamila Assama Sidi
Togo



President Joy and CFUW Family,

'May you be proud of the work you do, the person you are and the difference you make ' . encapsulates CFUW 's journey since its establishment 105 years ago in 1919 the same year as GWI, then International Federation of University Women / IFUW its predecessor in title of which Canada along with Britain and the USA was one of the founders.

Known as the 'sacred year 'because the Sex Disqualification (Removal) Act / SDRA in England was passed unbarring the professions for women allowing them to be awarded degrees, came after a long-fought suffrage movement post the First World War which transformed the political consciousness globally. This was the backdrop to CFUW and IFUW's formation.

CFUW, the largest NFA, is pivotal to GWI's continued success. Both are dedicated to empowering Women and girls through education. GWI is a leader - the only international multi- disciplinary NGO with collective leverage of 47 NFAs and increasing numbers of young members and independent ones. By joining GWI via your affiliate such as CFUW you become a global human rights activist through press releases, projects, Webinars, podcasts.

As one former IPP/ International Past President remarked: - 'Our work is cut out at the international, national and local level. We have to commit ourselves to putting gender equality and the rights of women into reality. ' CFUW 's successful re- branding includes the new logo and Tagline 'Realising the potential for all women', Le pouvoir par le savoir, this year's AGM's theme. Such potential of women working together is a constant for CFUW and GWI.

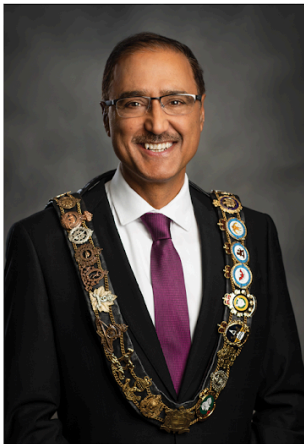
Celebrating CFUW's incredible achievements and wishing you a successful AGM and Conference. Congratulations on your 105th anniversary. Thank you for your unwavering support and resilience; stronger together.

May the force be with you.

In solidarity,
Patrice



Message from His Worship Mayor Amarjeet Sohi



On behalf of City Council and the people of Edmonton, welcome to the CFUW Annual General Meeting and Conference!

The Canadian Federation of University Women (CFUW) has empowered and uplifted women since its founding in 1919. Its trailblazing Edmonton chapter has helped open doors for women for over 100 years and continues to make a positive impact on communities across our city. I'm grateful this group of leaders is able to connect in person after such a long time apart.

Although Edmonton has made significant progress toward intersectional equality and inclusion, many local women continue to face violence, discrimination and additional barriers to success. But when we come together to learn and collaborate with open minds, we can discover transformational solutions to spur change. I hope attendees find the conference's important discussions enlightening, enriching and inspiring.

Thank you to the women of CFUW for carrying on the important legacy of your federation's founders. And thank you to this year's conference attendees for supporting all women in our community to realize their potential.

A. Sohi

Amarjeet Sohi

MAYOR, CITY OF EDMONTON





**Message from the
Lieutenant Governor of Alberta**

As His Majesty the King's representative in Alberta, it is my pleasure to welcome the members of the Canadian Federation of University Women (CFUW-FCFDU), as you gather in Edmonton for your Annual General Meeting.

Holding the meeting in Alberta's capital city has a special significance in the federation's history as Edmonton is one of the six founding Clubs when CFUW was created in 1919. With the federation only growing more every year and with five Clubs in Alberta alone, CFUW is undoubtably a resounding success. Your organization continues to be committed to empowering women and advocating education through countless endeavours including scholarships for post-secondary institutions across Canada and fundraising for local causes.

To the members of the CFUW and the National Office, you have maintained an assured and forward-thinking mindset supporting human rights and social justice causes within our communities. Your various contributions have made a profound difference in the lives of women in Canada supporting them as they work towards their educational goals and aspirations at the many universities in our country. I offer my heartfelt thanks for your support and influence in what is a very worthy cause for women in academia.

To the organizers, speakers and volunteers that have coordinated this momentous event, you have made it possible for the federation and its members to continue to excel. My sincere gratitude for all your incredible efforts.

Enjoy the conference!

Her Honour, the Honourable Salma Lakhani AOE, B.Sc., LLD (hon)
Lieutenant Governor of Alberta



Ottawa, Canada K1A 0J9



Welcome everyone to the 2024 CFUW Annual General Meeting and Conference in my hometown of Edmonton, Alberta.

As members of the CFUW, you no doubt understand the value of coming together to find inspiration in each other's' experiences and stories, and the role that plays in forging new paths forward on national priorities like education, equity and social justice, and safe and healthy communities.

Women and girls across Canada deserve equal access to education and to find meaningful careers that they are passionate about. Our Government is supporting that vision by providing organizations like yours with the tools you need to help women and girls pursue their goals. Because the only thing they should be worrying about is the height of their ambition.

Use today's AGM to learn from each other, make new friends and reconnect with old ones, but most importantly, have fun!

A handwritten signature in blue ink that reads "Randy Boissonnault". The signature is fluid and cursive, with a long horizontal flourish at the end.

The Honourable Randy Boissonnault, P.C., M.P.



MESSAGE FROM THE PREMIER OF ALBERTA

On behalf of the Government of Alberta, it is my pleasure to send greetings to the members of the Canadian Federation of University Women (CFUW) as you gather in Edmonton for your first in-person annual general meeting and conference in several years.

The CFUW has a long, proud history of advocacy and fellowship by and for women in higher education. The trailblazers who founded this organization helped open doors for the women who came after them, who, in their turn, continued the CFUW's efforts to create a more equitable society. I appreciate your commitment to education and empowering women, as well as your legacy of community engagement. I hope this event is a great opportunity for members from the 94 clubs across Canada to reconnect face-to-face, celebrate successes and plan for the future.

Thank you to all those who had a hand in making this exciting event possible. Alberta is proud to welcome the CFUW and extend our famous western hospitality during your stay in our beautiful province.

Best wishes for a productive and enjoyable conference.

A handwritten signature in black ink that reads "Danielle Smith".

Honourable Danielle Smith, Premier of Alberta



General Information on the Business Meeting

1. The 2024 Annual General Meeting (AGM) will be held in person this year. Please ensure that you have access to the following computer connections and documents:

- If you are a voting delegate, have access to the online voting program – ElectionBuddy.
- The AGM Business and Finance Booklet

2. Please read the AGM Business and Finance Booklet before the AGM business sessions and begin to familiarize yourself with the information. These booklets are distributed in the Club action newsletter, by email to registered attendees and posted on the www.cfuwadmin.org and www.cfuw.org website prior to the AGM.

3. The AGM Business and Finance Booklet contains the proposed standing rules for the AGM, and they outline how the meeting will be conducted.

4. Voting Chart

Number of members	Number of votes		Number of members	Number of votes
Up to 37	1		226 – 275	9
38 – 62	2		276 – 325	10
63 – 87	3		326 – 375	11
88 – 112	4		376 – 425	12
113 – 137	5		426 – 475	13
138 – 162	6		476 – 525	14
163 – 187	7		526 – 575	15
188 – 225	8		576 – 625	16

5. The following CFUW Bylaws are applicable to the proceedings of the AGM:

A. Club Voting Privileges

16. A Club in good standing shall receive one vote for every twenty-five (25) members or major fraction thereof, up to and including two hundred (200) members; and one vote for every fifty (50) members, or major fraction thereof, thereafter. Clubs having fewer than twenty-five (25) members shall be entitled to one vote.

17. A Club shall be allocated votes based on the number of members reported by the Club in its annual report to CFUW

18. Clubs entitled to more than one vote shall tender those votes as a block.

B. Quorum

93. Twenty (20) percent of Eligible Voters shall constitute a quorum at a CFUW annual or special general meeting.

94. When a quorum is present at the opening of a meeting, the business of the meeting may proceed. No vote may be taken on any motion unless a quorum is present.

C. Eligible Voters

103. Each Club shall designate one of its individual members in good standing as its voting delegate and shall notify CFUW of the name of its voting delegate prior to the start of an annual or special general meeting. The voting delegate shall carry the total number of votes for which the Club is eligible.

104. Clubs unable to have a voting delegate at the meeting shall be entitled to vote by proxy. The appointment of a proxy shall be done in writing and recorded by CFUW in advance of the vote. A Club may name anyone as its proxy, with that person's written permission.

All Eligible Voters must register with the Credentials Coordinator at the annual general meeting.

Business and Finance Booklet

CFUW 2024 Annual General Meeting July 23, 2024

Presiding: Joy Hurst, National President

Co-Chair: Linda Sestock, Deputy President

Parliamentarian: Elizabeth Haynes

Tech Parliamentarian Team: National Office & Elizabeth Haynes

Proposed Agenda

- | | |
|---|-------------------|
| 1) Call to Order and Welcome | Joy Hurst |
| 2) Land acknowledgement | Joy Hurst |
| 3) Introduction of Platform | Joy Hurst |
| 4) Registration and Credentials | Credentials Chair |
| a. Registration Report | |
| i. Roll call- VP regions- BC, Prairies, Ontario, Quebec, Atlantic | |
| ii. Clubs Registered by Region; Total Clubs Present | |
| b. Credentials Report | |
| i. Test Vote | |
| ii. Motion to adopt Credentials Report | |
| 5) Consent Agenda | Chair/Co-Chair |
| a. Approval of the Standing Rules for the Annual General Meeting | |
| b. Adoption of Business Agenda | |
| c. Approval of the Committee to Verify the Minutes | |
| d. Introduction of Committee of Tellers and Timekeepers | |
| e. Motion to adopt consent agenda | |
| 6) Report of the Nominating Committee | |
| a. Report | Janet Wilwerth |
| b. Call For Nominations from the floor | Joy Hurst |
| 7) Election | |
| 8) Report of CFUW Articles and Bylaws Committee | Sheila Service |

- a. **Motion 1:** Moved to amend CFUW Bylaw section 62 by adding “Communications” and “Human Resources” to the list of standing committees and by alphabetizing the list of committees.
 - b. **Motion 2:** Moved to Strike Schedule 1 and Insert new Schedule 1.
 - c. **Motion 3:** Moved to amend Schedule 2 Section 1 by striking “except at GWI General Assembly meetings where the Vice President International (or her designate) shall represent CFUW.”
 - d. **Motion 4:** Moved to amend Schedule 2 Section 8 by adding “and perform such duties as delegated to her by the President or Board of Directors.”
 - e. **Motion 5:** Moved that the CFUW Articles and Bylaws Committee be authorized to correct grammar, punctuation and numeration when incorporating the adopted amendments into the CFUW Bylaws.
- 9) Report of the CFUW Finance Committee Susan Lane, VP
 Finance
- a. Motion to Accept the CFUW Audited Financial Statements 2023/24
 - b. Motion to Approve the Auditors for 2024-25
 - c. Presentation of Budget
 - d. Motion to Adopt the 2024-2025 Budget
- 10) Executive Director’s report
 11) President’s report
 12) Recess. The Annual General Meeting will recess. The Policy Session will be held during the recess.
 13) Reconvening of Business Meeting- Election Results
 14) Thanks to outgoing Board
 15) Introduction of New Board 2024-2026
 16) Incoming President’s Remarks
 17) Announcements
 18) Adjournment

**Canadian Federation of University Women (CFUW)
Annual General Meeting
Proposed Standing Rules
July 23, 2024**

Rules for motions in the following chart are taken from Robert's Rules of Order Newly Revised
12th edition.

Motion	Interrupting Motion	Requires a second	Amendable	Debatable	Vote	Can be reconsidered
Request for Information	Yes	No	No	No	Chair Responds	
Point of Order	Yes	No	No	No	Chair Decides	
Recess	No	Yes	Yes	No	Majority	No
Previous Question/End Debate	No	Yes	No	No	2/3	Yes
Limit or Extend debate	No	Yes	Yes	No	2/3	Yes
Postpone definitely	No	Yes	Yes	Yes	Majority	Yes
Refer to committee	No	Yes	Yes	Yes	Majority	Yes
Separate	No	Yes	Yes	No	Majority	No
Amend	No	Yes	Once	Yes	Majority	Yes

If adopted these rules will govern the 2024 CFUW AGM and the CFUW Policy Session.

Rule 1: Voting Body

1. The Voting Body shall consist of:
 - 1.1 Accredited delegates of CFUW Clubs.
 - 1.2 Accredited proxy holders serving on behalf of CFUW Clubs.
2. Only credentialed members of the Voting body are entitled to vote.
3. All CFUW members may participate in the discussion of CFUW business.

Rule 2: Voting

1. Voting is conducted through the ElectionBuddy MeetingVote system. CFUW Staff is available to help with technical issues.
2. Voting delegates must have an internet enabled device such as a laptop, tablet or smartphone from which to cast their votes.
3. Electronic voting will be conducted via ElectionBuddy MeetingVote software.

4. All votes, except election ballot votes, will be considered roll call votes—a report indicating how each voting delegate voted will be generated.
5. Election ballots will be distributed using ElectionBuddy Meeting Vote Software. Ballots are anonymous. No reports of how individuals voted will be generated.
6. Abstentions will not be collected or tabulated. Abstentions have no effect on the outcome of a vote.
7. Clubs holding more than one vote must tender those votes as a block. Votes may not be split.
8. Delegates may be credentialed to vote for more than one club. A separate email address must be supplied for each club.

Rule 3: Credentials

1. After the opening of the Annual General Meeting, the Credentials Committee shall report:
 - 1.1 the total number of members of Clubs registered and holding proper Credentials
 - 1.2 the total number of votes on the floor as determined by electronic vote.

Rule 4: Motions and Resolutions

1. As per the CNCA, member proposals or new motions from the floor are not in order.
2. All motions not presented with the meeting notice (e.g. amend, postpone, refer to committee) Must be submitted in writing. Motions forms are available at the staff table.
3. Only voting members may make or second a Motion or Resolution.
4. Only Advocacy Resolutions distributed with the meeting notice may be considered.
5. Unless otherwise specified in these rules, or CNCA, all resolutions and original motions require a two-thirds (2/3) affirmative vote of votes cast for adoption.
6. Advocacy Resolutions, Member Proposals and Bylaw Amendments are deemed to be properly moved and seconded.
 - 6.2 Only amendments that were submitted during the bylaw or resolution review periods may be considered.
 - 6.3 The motion to separate is in order if each part poses a distinct question.

Rule 5: Debate

1. **Balanced Debate:** Debate shall alternate between speakers who are "For" and "Against" the issue, beginning and ending with the proposer (for).
2. Seeking recognition. When the chair calls for debate, members wishing to participate in debate will go to the appropriate "for" or "against" microphone and wait to be recognized.
3. Debate on each original motion or resolution will be limited to twenty (20) minutes (including any subsidiary motions made during the debate such as refer or amend). Up to 2 motions to extend debate for a maximum of 10 minutes each may be considered. (See # 6 below.)

4. A member shall speak on a debatable motion only once and for no longer than two (2) minutes. Except that the Proposer is entitled to 2 minutes to begin debate and a further 2 minutes to close debate. Mics will be disengaged at the end of 2 minutes.
5. Debate ends:
 - 5.1. when there are speakers on only one side, or
 - 5.2. when the time for debate is exhausted, or
 - 5.3. when a motion to end debate and take an immediate vote (previous question/call the question) is adopted by a two-thirds vote in the affirmative.
6. When recognized by the Chair, the member shall address the Chair, clearly stating her name and Club or Board position before proceeding.

Rule 6: Time Indicators

1. The rulings of the Timekeeper(s) will be strictly adhered to.
2. The timekeeper will provide a 30 second warning prior to the end of the time allocated for each speaker.
3. At the end of two minutes, the speaker will be notified, and the mic will be disengaged.
4. When the debate on a motion has proceeded for fifteen minutes (or 7 minutes for an extension) the time-keeper will notify the presiding officer.
5. When debate on a motion has proceeded twenty minutes, debate will end. An immediate vote will be taken on all pending motions, unless there is a motion to extend.

Rule 7: Parliamentary Authority

The rules contained in Robert's Rules of Order Newly Revised 12th Edition govern CFUW in all cases to which they are applicable and in which they are not in conflict with the CNCA, the CFUW Articles of Incorporation, Bylaws, Policies, Procedures or these Standing Rules.

Election of 2024-2026 Board of Directors

Candidates:

President:

- Linda Sestock

Vice President, Advocacy:

- Heather Oxman

Vice President, Education:

- Audrey Hobbs-Johnson

Vice President, Finance:

- Susan Lane

Vice President, International Relations:

- Grace Hollett

Vice President, Membership:

- Anne Cordon

Vice President, British Columbia:

- Sheila Service

Vice President, Prairies:

- Barbara Gustafson

Vice President, Ontario:

- Sandra Shaw

Vice President, Atlantic Region:

- Karen Dunnett

2024 Bylaw Amendments

Bylaw Motion 1:

Moved to amend CFUW Bylaw section 62 by adding “Communications” and “Human Resources” to the list of standing committees and by alphabetizing the list of committees.

Is	Proposed	If Amended
62. The following committees shall be designated Standing Committees of the Board: Advocacy, Articles and Bylaws, Education, Membership, Finance, Governance, International Relations, Nominations, Regional Directors, and Resolutions.	62. The following committees shall be designated Standing Committees of the Board: Advocacy, Articles and Bylaws, Communications , Education, Finance, Governance, Human Resources , International Relations, Membership, Nominations, Regional Directors and Resolutions.	62. The following committees shall be designated Standing Committees of the Board: Advocacy, Articles and Bylaws, Communications , Education, Finance, Governance, Human Resources , International Relations, Membership, Nominations, Regional Directors and Resolutions.

Rationale:

The Communications and Human Resources committees were established as special committees as provided for in CFUW Bylaw section 64. The work of these committees is ongoing, a requirement of a mature organization. They should be re-established as standing committees.

A motion to separate is in order. The separation would allow for a separate vote on each of the two proposed standing committees. The motion to separate must be made by a voting delegate. It requires a second and must be adopted by a majority. The separated amendments, like all bylaw amendments, require a 2/3 vote in the affirmative.

Bylaw Motion 2

Moved to Strike Schedule 1 and Insert new Schedule 1.

New Schedule 1 includes one substantive change and a number of terminology and grammatical updates. The substantive change strikes Schedule 1 Section 1 which details the educational requirements for membership. They are made irrelevant by Schedule 1 section 2 which states: Pursuant to Bylaw C, Item 7, a woman who does not meet criteria 1(a), 1(b) or 1(c) but supports the purposes of CFUW is also eligible for membership in a Club.

The terminology updates add the words "or a person who identifies as a woman" each time the word "woman" appears in schedule one. As well, grammatical updates ensured that there was number/pronoun agreement by replacing "she" or "they" with specific nouns as in "E-Club members shall be assessed. . ." instead of "She shall be assessed". . .

The motion can be separated to permit the substantive change striking Schedule 1.1 to be voted on separately from the terminology/grammatical changes. The motion to separate must be made by a voting delegate. It must be seconded and requires a majority vote to adopt. The separated amendments, like all bylaw amendments, require a 2/3 vote in the affirmative.

Is	Proposed	If Adopted
Schedule 1 – Definitions of Individual Membership As referred to in Bylaws B Interpretation, Definitions and Bylaw C, Items 7 and 11.	Schedule 1 – Definitions of Individual Membership As referred to in Bylaws B Interpretation, Definitions and Bylaw C, Items 7 and 11.	Schedule 1 – Definitions of Individual Membership As referred to in Bylaws B Interpretation, Definitions and Bylaw C, Items 7 and 11.
1. A woman is eligible for membership in a Club if she supports the purposes of CFUW and has: a. Earned a degree, diploma or equivalent qualification from an institution of higher education; or b. Been accepted for a masters or doctoral program at a recognized tertiary institution; or c. Earned a professional	1. A woman is eligible for membership in a Club if she supports the purposes of CFUW and has: a. Earned a degree, diploma or equivalent qualification from an institution of higher education; or b. Been accepted for a masters or doctoral program at a recognized tertiary institution; or	

designation or equivalent qualification that currently requires a degree, diploma or equivalent qualification.	€. Earned a professional designation or equivalent qualification that currently requires a degree, diploma or equivalent qualification.	
2. Pursuant to Bylaw C, Item 7, a woman who does not meet criteria 1(a), 1(b) or 1(c) but supports the purposes of CFUW is also eligible for membership in a Club.	1. Pursuant to Bylaw C, Item 7, a woman, or person who identifies as a woman , who does not meet criteria 1(a), 1(b) or 1(c) but supports the purposes of CFUW is also eligible for membership in a Club.	1. Pursuant to Bylaw C, Item 7, a woman, or person who identifies as a woman , who supports the purposes of CFUW is eligible for membership in a Club.
3. A student member is a woman who is a full-time student at an institution of higher education. Student members shall pay 50% of the CFUW per capita dues.	2. A student member is a woman or person who identifies as a woman , who is a full-time student at an institution of higher education. Student members shall pay 50% of the CFUW per capita dues.	2. A student member is a woman or person who identifies as a woman , who is a full-time student at an institution of higher education. Student members shall pay 50% of the CFUW per capita dues.
4. An E-Member is a woman who qualifies for individual membership in a Club but is not a member of an existing Club. She shall be assessed CFUW dues. She shall be a member of the CFUW E-Club.	3. An E-Member is a woman or person who identifies as a woman , who qualifies for individual membership in a Club but is not a member of an existing Club. E-Club members She shall be assessed dues and They shall be members of the CFUW E-Club.	3. An E-Member is a woman or person who identifies as a woman , who qualifies for individual membership in a Club but is not a member of an existing Club. E-Club members shall be assessed dues and shall be members of the CFUW E-Club.
5. A member in good standing may transfer to any other CFUW Club without paying additional national dues for that year.	4. A member in good standing may transfer to any other CFUW Club without paying additional national dues for that year.	4. A member in good standing may transfer to any other CFUW Club without paying additional national dues for that year.
6. A woman who is a member of more than one	5. A woman or person who identifies as a woman , who is	5. A woman or person who identifies as a woman , who is

<p>CFUW Club shall pay national dues to only one club.</p>	<p>a member of more than one CFUW Club shall pay national dues to only one club.</p>	<p>a member of more than one CFUW Club shall pay national dues to only one club.</p>
<p>7. A life membership in a Club may be conferred on a Club member who has given outstanding service to her Club. Such membership shall be conferred by the Club based on a recommendation made by the Club's Board and having been approved by a special motion at a Club annual general meeting. A life member shall have voting privileges and may hold office. The Club shall pay CFUW per capita dues on her behalf. A life membership is not transferable to another Club.</p>	<p>6. A life membership in a Club may be conferred on a Club member who has given outstanding service to their Club. Such membership shall be conferred by the Club based on a recommendation made by the Club's Board and having been approved by a special motion at a Club annual general meeting. A life member shall have voting privileges and may hold office. The Club shall pay CFUW per capita dues on their behalf. A life membership is not transferable to another Club.</p>	<p>6. A life membership in a Club may be conferred on a Club member who has given outstanding service to their Club. Such membership shall be conferred by the Club based on a recommendation made by the Club's Board and having been approved by a special motion at a Club annual general meeting. A life member shall have voting privileges and may hold office. The Club shall pay CFUW per capita dues on their behalf. A life membership is not transferable to another Club.</p>
<p>8. An honorary membership in CFUW may be conferred on a woman who has made a significant contribution to CFUW or to the development of society in a manner consistent with the purposes of CFUW. Such membership shall be conferred based on a recommendation made by the CFUW Board and approved by a special motion at a CFUW annual general meeting. Unless she member is a member of a CFUW Club, she shall not have voting privileges or be able to hold office. She shall not be assessed CFUW Dues.</p>	<p>7. An honorary membership in CFUW may be conferred on a woman or person who identifies as a woman, who has made a significant contribution to CFUW or to the development of society in a manner consistent with the purposes of CFUW. Such membership shall be conferred based on a recommendation made by the CFUW Board and approved by a special motion at a CFUW annual general meeting. Unless she the honorary member is a member of a CFUW Club, she the member shall not have voting privileges or be</p>	<p>7. An honorary membership in CFUW may be conferred on a woman or person who identifies as a woman, who has made a significant contribution to CFUW or to the development of society in a manner consistent with the purposes of CFUW. Such membership shall be conferred based on a recommendation made by the CFUW Board and approved by a special motion at a CFUW annual general meeting. Unless the honorary member is a member of a CFUW Club, the member shall not have voting privileges or be able</p>

	<p>able to hold office. She shall not be assessed CFUW Dues. No CFUW dues shall be assessed on honorary members.</p>	<p>to hold office. No CFUW dues shall be assessed on honorary members.</p>
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Bylaws Motion 3

Moved to amend Schedule 2 Section **1** by striking “**except** at GWI General Assembly meetings where the Vice President International (or her designate) shall represent CFUW.”

Is	Proposed	If Amended
<p>1. The President shall provide leadership for CFUW and preside at all meetings of the Board and at all annual and special general meetings. She shall be the administrative head of CFUW and an ex officio member of all committees, except Nominations. She shall be an ex officio, non-voting member of all Provincial and Regional Councils. She shall head all CFUW delegations or designate a representative, except at GWI General Assembly meetings where the Vice President International or her designate shall represent CFUW.</p>	<p>1. The President shall provide leadership for CFUW and preside at all meetings of the Board and at all annual and special general meetings. She shall be the administrative head of CFUW and an ex officio member of all committees, except Nominations. She shall be an ex officio, non-voting member of all Provincial and Regional Councils. She shall head all CFUW delegations or designate a representative, except at GWI General Assembly meetings where the Vice President International or her designate shall represent CFUW.</p>	<p>1. The President shall provide leadership for CFUW and preside at all meetings of the Board and at all annual and special general meetings. She shall be the administrative head of CFUW and an ex officio member of all committees, except Nominations. She shall be an ex officio, non-voting member of all Provincial and Regional Councils. She shall head all CFUW delegations or designate a representative.</p>

Rationale: The current language could lead to confusion or varying interpretation regarding the President’s accountability for activity at GWI General Assembly meetings. There should be no ambiguity regarding the President’s accountability as the organizations’

administrative head including at GWI General Assembly meetings. Details regarding the delegation of responsibility to the VP IR for leadership at the GWI Triennial or other meetings such as the UNCSW are better placed in the administrative manual two rather than in the Bylaw.

Bylaws Motion 4

Moved to amend Schedule 2 Section 8 by adding “and perform such duties as delegated to her by the President or Board of Directors.”

Is	Proposed	If Amended
8. At the Board’s Annual Formation Meeting, the Board shall elect a Deputy President from its current members. The Deputy President shall perform all the functions of the President in her absence or her inability to act.	8. At the Board’s Annual Formation Meeting, the Board shall elect a Deputy President from its current members. The Deputy President shall perform all the functions of the President in her absence or her inability to act and perform such duties as delegated to her by the President or the Board of Directors.	8. At the Board’s Annual Formation Meeting, the Board shall elect a Deputy President from its current members. The Deputy President shall perform all the functions of the President in her absence or her inability to act and perform such duties as delegated to her by the President or the Board of Directors.

Rationale:

In CFUW, the Deputy President performs a variety of duties beyond serving as acting president when the president is not able to act. Some of these duties are detailed in administrative policies (adopted by the Board of Directors), and some duties are delegated to her by the president. This amendment codifies how duties are assigned to the Deputy President.

VICE PRESIDENT FINANCE REPORT

This position involves acting as Chair of the Finance Committee as well as membership in other committees when needed. The Vice President is also a member of the Board of Directors.

The Finance Committee is comprised of about 7-8 members including the President and Executive Director. It is tasked with reviewing the monthly financial reports produced by the bookkeeper. The committee also reviews finance policies, tracks the GWI reserve and looks after our investments. If necessary, it will make recommendations to the Board.

CFUW is in good shape financially. We show a nice **surplus this year** of about **\$56,000** against a budgeted surplus of about \$1,000 for a difference of \$55,000. Remember that we build our budget on a cash basis. As such we do not include the gain/loss on the market value of our investments. Nor do we include the investment revenue. This year that totaled about \$46,000. We had also budgeted \$29,100 for governance and programme expenses but the actual amount spent was \$12,700, a difference of \$16,400.

As mentioned above, the audited financial statements show a surplus of about \$56,000. Those funds would normally go straight into unrestricted funds. However, the Board has decided to move some of those funds to **internally restricted funds**. We have allocated funds for new office furnishings, the in- person AGM, the GWI Triennial in 2025 and grants to attend both the AGM in July and the Commission on the Status of Women at the UN in the spring. These transfers are shown in Note 11.

The finance committee was busy this year. Now that interest rates have risen we brought a motion to the Board to place the **GWI dues collected** in April of each year in a **separate high interest savings** account. We did this to earn interest until we pay the GWI dues in December. Any interest earned on this account will be added to the GWI reserve account (at the end of this fiscal year this account was at zero).

We also now have two investment accounts to separate monies used in operations from money retained for the contingency reserve. So this means there will be a short term investment account and a long term investment account. This will make accounting for these funds easier.

Our dues are collected at the beginning of our fiscal year. We place those monies in GICs and high interest savings accounts. But the revenue earned on those funds is comingled with revenue earned from money we are keeping on a long term basis. As of July we have a 3 year ladder of investments of \$100,000 per year in GICs earning interest from 4 to 5%. The balance of excess funds is in a high interest savings account as the Executive Director uses those funds throughout the year.

The long term investment account has funds of about \$202,000.

We will also submit a **budget for 2024-2025** that projects a deficit of about \$7,050. We have some new line items that reflect the changes in the way we will need to do business. We still need new members and so there will be line items for both the VP Membership and the Membership Coordinator. We have also set aside some funds to help our clubs.

I would like to thank the Finance Committee very much, the Board of Directors and Jaime Beagan, our Executive Director. It has been a pleasure to work with all of you.

MOTIONS

1. **Motion 1:** That the financial statements for the year ended April 30, 2024 with the auditor's report thereon be accepted
2. **Motion 2:** That the appointment of Welch LLP Chartered Professional Accountants be approved as CFUW auditors for the year ending April 30, 2025
3. **Motion 3:** That the proposed 2024-2025 draft operating budget as presented in the CFUW Finance Book be approved.

Susan Lane,
Vice President, Finance
July, 2024

**REVIEW SEPARATE DOCUMENT FOR AUDITED FINANCIAL
STATEMENTS FROM 2023-2024**

Canadian Federation of University Women

Draft Budget 2024 - 2025

	Total		
	2023-2024	2023-2024	2024-2025
	Actual	Budget	Budget 24-25
REVENUE			
4000 DUES			
4010 Dues - Members	365,300.70	365,117.50	\$ 369,160.00
4020 Dues - E-Members	522.91		\$ -
4030 Dues - Student Members	714.02		\$ 660.00
4040 Opt In Dues	90,067.75	90,189.31	\$ 98,083.20
4045 GWI Dues Top Up	5,333.10		
Total 4000 DUES	\$ 461,938.48	\$ 455,306.81	\$ 467,903.20
4220 Other Bank Revenue	117.02	250.00	\$ 250.00
4700 INVESTMENT REVENUE			
4210 Investment Income	24,136.94		\$ 15,000.00
4230 Investment Market Value Gain/Loss	22,500.69		
Total 4700 INVESTMENT REVENUE	\$ 46,637.63	\$ 0.00	\$ 15,000.00
4900 OTHER REVENUE	832.01		
NEW AGM Revenue			\$ 45,000.00
TOTAL REVENUE	\$ 509,525.14	\$ 455,556.81	\$ 528,153.20
Gross Profit	\$ 509,525.14	\$ 455,556.81	\$ 528,153.20
Expenses			
5000 OCCUPANCY COSTS			
5010 Rent	15,206.63	19,000.00	\$ 19,000.00
5020 Insurance- Office	1,645.56	1,700.00	\$ 1,700.00
Total 5000 OCCUPANCY COSTS	\$ 16,852.19	\$ 20,700.00	\$ 20,700.00
5100 GENERAL OFFICE EXPENSES			
5110 Copier Leasing		300.00	\$ -
5115 Copier Meter/Maint.	1,222.78	1,500.00	\$ 1,500.00
5120 Telephone & Internet	1,420.05	1,000.00	\$ 720.00
5130 Advertising	457.64	500.00	\$ 500.00
5140 Subscriptions & Miscellaneous	8,897.29	3,000.00	\$ 7,000.00
5150 Courier		1,000.00	\$ 500.00
5160 Office Supplies	2,120.57	5,000.00	\$ 4,000.00
5170 Postage Expenses	239.52	1,000.00	\$ 500.00
5180 Printing Outsource	254.90	1,000.00	\$ 1,000.00
NEW- Office- Staff Engagement			\$ 500.00

Total 5100 GENERAL OFFICE EXPENSES	\$ 14,612.75	\$ 14,300.00	\$ 16,220.00
5200 HUMAN RESOURCE EXPENSES			
5210 Hiring Expenses	965.02	700.00	\$ 1,000.00
5220 Salaries & Wages	195,651.19	190,000.00	\$ 200,000.00
5221 EI Expense	3,955.83	3,757.76	\$ 4,000.00
5222 CPP Expense	10,220.51	9,476.53	\$ 10,500.00
5230 Insurance Benefits-Employer Portion	144.49	9,000.00	\$ -
5260 Payroll Service Charge		400.00	\$ -
5290 Staff Travel & Training	5,785.76	9,000.00	\$ 9,000.00
Total 5200 HUMAN RESOURCE	\$ 216,722.80	\$ 222,334.29	\$ 224,500.00
5300 PROFESSIONAL SERVICES			
5310 Professional Services	14,542.75	11,000.00	\$ 13,000.00
Total 5300 PROFESSIONAL SERVICES	\$ 14,542.75	\$ 11,000.00	\$ 13,000.00
5320 BANKING EXPENSES			
5325 Bank Charges-Regular Fees	78.33	450.00	\$ 300.00
Total 5320 BANKING EXPENSES	\$ 78.33	\$ 450.00	\$ 300.00
5400 CONTRACTORS			
5270 Contractors (not staff)	23,909.37	20,000.00	\$ 15,000.00
5410 Website	4,092.51	14,000.00	\$ 14,000.00
5420 Translation	4,617.50	6,500.00	\$ 5,000.00
Total 5400 CONTRACTORS	\$ 32,619.38	\$ 40,500.00	\$ 34,000.00
5700 MERCHANDISE COSTS			
5710 Credit Card Fees (Non-Restricted)	156.37		\$ 200.00
Total 5700 MERCHANDISE COSTS	\$ 156.37	\$ 0.00	\$ 200.00
5800 PROGRAM EXPENSES			
5820 Advocacy - Domestic	714.00	1,000.00	\$ 1,000.00
5830 Advocacy International	1,031.51	1,250.00	\$ 1,500.00
5840 IT Assistance to Clubs		1,000.00	\$ 1,000.00
5850 Recruitment / Membership	488.99	4,000.00	\$ 4,000.00
5855 Speaker National	459.05	2,000.00	\$ 2,000.00
NEW President CFUW Memberships			\$ 300.00
5870 Recruitment Resources Hub		2,000.00	\$ -
Total 5800 PROGRAM EXPENSES	\$ 2,693.55	\$ 11,250.00	\$ 9,800.00
6100 INTERNATIONAL AFFILIATIONS-			
6110 GWI Dues	94,134.26	90,189.31	\$ 98,083.20
6140 GWI Bank Charges & Transfer Fees	157.32	250.00	\$ 250.00
6145 Other International Memberships		300.00	\$ -

Total 6100 INTERNATIONAL	\$ 94,291.58	\$ 90,739.31	\$ 98,333.20
6200 GOVERNANCE EXPENSES			
6205 Board-President	5,898.15	4,500.00	\$ 6,500.00
6208 Board Training		2,000.00	\$ 1,000.00
6215 Board-VP Atlantic	398.16	1,200.00	\$ 1,200.00
6220 Board-VP BC		1,200.00	\$ 700.00
6225 Board-VP Ontario		2,100.00	\$ 700.00
6230 Board-VP Prairies	678.25	1,200.00	\$ 700.00
6235 Board-VP Quebec		1,200.00	\$ 700.00
6236 VP Advocacy		300.00	\$ 300.00
6237 VP Membership		300.00	\$ 300.00
6238 VP Education		300.00	\$ 300.00
6260 VP Finance		300.00	\$ 300.00
6287 VP International Relations	3,087.41	2,300.00	\$ 3,000.00
6290 Insurance - Directors	860.76	950.00	\$ 950.00
NEW Board Contingency			\$ 1,500.00
Total 6200 GOVERNANCE EXPENSES	\$ 10,922.73	\$ 17,850.00	\$ 18,150.00
6300 AGM EXPENSES			
6330 AGM - Translation	1,689.74	5,000.00	\$ 3,500.00
6350 AGM & LAC General Expenses	10,947.19	20,000.00	\$ 15,000.00
NEW- Conference Expenses			\$ 80,000.00
NEW- Board Expenses			\$ 26,500.00
Total 6300 AGM EXPENSES	\$ 12,636.93	\$ 25,000.00	\$ 125,000.00
Total Expenses	\$ 416,129.36	\$ 454,123.60	\$ 560,203.20
Net Operating Income	\$ 45,809.12	\$ 1,433.21	-\$ 32,050.00
Net Income	\$ 45,809.12	\$ 1,433.21	-\$ 32,050.00
		Surplus- AGM	\$ 25,000.00
			-\$ 7,050.00

Explanatory Guide to the 2024-2025 Operating Budget

It should be noted that the budget is prepared on a cash basis while the financial statements are prepared on an accrual basis. It is necessary to prepare the budget on a cash basis to ensure cost control.

It should also be noted that the budget is an estimate of expenses and provides limits for maximum expenditures.

Each number below is associated with its category in the proposed budget.

INCOME:

DUES

- a) Dues are payable annually by May 1.
- b) CFUW Member Dues at \$55 per capita. Student rate of \$27.50.
- c) GWI Opt-In Dues at \$36.06 per capita.
- d) Dues based off membership numbers of.
 - i. Total CFUW Members: 6712
 - ii. Total GWI Members: 2720

OTHER INCOME

- a) These are amounts received from affinity programs (The Personal Insurance).

EXPENSES:

1) OCCUPANCY COSTS

RENT

- a) Annual cost of lease at Rideau Community Hub.

2) GENERAL OFFICE EXPENSES

- a) Copier leasing and maintenance
- b) Telephone and Internet for National Office. Lowered as TELUS Mobility cell phone contract ended in August 2023. It was not renewed.
- c) Advertising through social media ads and promotions, when required.
- d) Subscriptions & Miscellaneous. Includes all monthly subscriptions. Canva, Adobe, Intuit QuickBooks etc.

- e) Courier/Office Supplies/Postage/Printing Outsource are the physical resources required for operations. Items sent - books, directories, certificates, postage on bill payments/reimbursement cheques.
- f) NEW- Office Staff Engagement- Utilized for staff lunch prior to holiday closure, staff appreciation on International Women's Day. Separated from 'Office Supplies' to properly label and reflect costs.

3) HUMAN RESOURCE EXPENSES

SALARIES AND WAGES

- a) As per staff contracts.

HEALTH BENEFITS

- a) As per staff contracts.

STAFF TRAVEL AND TRAINING

- a) Budget for staff training, professional development and travel to meetings, regional/provincial councils, and clubs.

4) PROFESSIONAL SERVICES

PROFESSIONAL SERVICES

- a) Professional services such as legal and auditing.

5) BANKING EXPENSES

BANK CHARGES- REGULAR FEES

- a) Monthly and annual charges.

6) CONTRACTORS

CONTRACTORS

- a) Includes contracted services for a bookkeeper and companies that oversee the CFUW's IT, cloud storage, IT security, and website maintenance.

WEBSITE

- a) Annual amount contracted to run new website.

TRANSLATION

- a) Items to be translated throughout the year. This line excludes AGM translation documents. They are reflected in the AGM budget line.

7) PROGRAM EXPENSES

ADVOCACY - DOMESTIC

- a) Budget for advocacy initiatives carried out at the national level and domestic memberships to partners/affiliates.

ADVOCACY - INTERNATIONAL (OTHER INTERNATIONAL MEMBERSHIPS ADDED TO THIS LINE)

- a) To support advocacy initiatives carried out at the international level (such as registration for parallel events at the United Nations Commission on the Status of Women (UNCSW), international memberships to partners/affiliates.

IT ASSISTANCE FOR CLUBS

- a) Requested by Clubs and Members to assist with training and resources around online platforms.

RECRUITMENT/MEMBERSHIP

- a) To support Membership initiatives and campaigns. Utilized by Membership Committee.

SPEAKER NATIONAL

- a) Honorariums for speakers.

PRESIDENT CFUW MEMBERSHIPS (NEW)

- a) Cost of 3 (one-year) CFUW Memberships for the President to offer to interest external individuals.

RECRUITMENT RESOURCES HUB (REMOVED)

8) INTERNATIONAL AFFILIATIONS- GWI (CHANGED NAME)

GWI DUES

- a) Dues of \$36.06 per capita for 2720 Members

- b) OTHER INTERNATIONAL MEMBERSHIPS (LINE NAME REMOVED- FUNDS ADDED TO ADVOCACY- INTERNATIONAL)

9) GOVERNANCE EXPENSES

BOARD OF DIRECTORS

- a) Budget for individual members of the Board of Directors to carry out the responsibilities in their portfolios.

INSURANCE- DIRECTORS

- a) Directors and Officers liability insurance for the Board of Directors and Officers of CFUW.

BOARD MEMBER TRAINING

- a) Incorporating opportunities for Board Member training.

BOARD CONTINGENCY (NEW)

- a) For use by the Board for an unanticipated project. Must be approved by the Board for use.

10) AGM EXPENSES

AGM TRANSLATION

- a) Includes only items translated specifically for the AGM. This is separated from the line above to properly reflect the true cost of the AGM.

AGM & LAC EXPENSES

- a) Logistical costs associated with the AGM.

CONFERENCE EXPENSES (NEW to National Budget- Previously housed with LAC Planning Committee)

- a) The National office runs logistics, contracts etc. for AGM. Costs associated with running the event- catering, speakers, registration etc.

BOARD EXPENSES (NEW to National Budget- Previously housed with LAC Planning Committee)

- a) National Board expenses for AGM based off Financial Policies.

INTERNALLY RESTRICT FUNDS

Proposed Transfers

a Internally Restricted Contingency Reserve Fund

	Balance as at 30-Apr-23	2023-2024 Allocations	2023-2024 Disbursements	Balance as at 30/Apr/24
Rent	62000			62000
Contracts	22000			22000
Salaries	33000			33000
Legal and HR	22000			22000
Closure	27000			27000
Miscellaneous	<u>36000</u>			<u>36000</u>
#3010	202000			202000.00
#3020	b Accessibility Fund		15000.00	0
#3030	c GWI Triennial Fund	4000.00		16000.00
#3050	d Board Retreat		22000.00	0.00
#3060	e GWI Reserve Fund		3748.00	0.00
#3040	f Office Furnishings	2277.76	2277.76	5000.00
	g AGM	25000.00		25000.00
	h Club Grants for AGM	10000.00		10000.00
	i CSW Grants	5000.00		5000.00
		<u>46277.76</u>	<u>43025.76</u>	<u>263000.00</u>

- a The contingency reserve fund was set up to deal with unexpected costs that may arise in the future, such as the closure of CFUW and emergencies such as fire.
- b The accessibility fund is intended for adapting technology (for example, websites) as required to make it more accessible.
- c Funds are set aside for the GWI Triennial Meeting. The most recent held in November 2022 was a virtual meeting.
- d The Board held an in person retreat in Toronto.
- e GWI dues in excess of payments are kept in a reserve fund and drawn down when the payment is in excess of funds collected usually the result of increased exchange rates.
- f The office continues to upgrade its furnishings.
- g AGM - the Board is setting aside some of the surplus to apply to the cost of the in person AGM to be held in July in Edmonton.
- h This money is being set aside to allow clubs to apply for help in attending the AGM in July in Edmonton.
- i Funds are being allocated to help members attend the Commission on the Status of Women at the UN held every spring.

Report of the GWI Assistant Treasurer (Canada)

Graduate Women International (GWI) is a worldwide, non-governmental organization of women graduates established in 1919 of which Canada is one of the founding members. I represent CFUW as a member of the GWI Finance Committee (FinCom) which is comprised of five members from around the world. The two assistant treasurers are from Switzerland (as GWI has its head office there) and Canada (as we are the largest member). I was appointed at the November 2022 virtual triennial meeting

The role of the Committee is to monitor the financial results of GWI; to receive regular (quarterly) financial reports, review expenses, review proposed budgets and dues for the next triennium, and recommend the budget for the Triennial General Assembly and Conference. All our meetings are held electronically, about every three months.

Finances

The 2023 audited financial statements for GWI show a negative balance of 30'393 Swiss Francs. The loss is due primarily to the decrease in member dues. There is a decrease in membership numbers. As well some member countries cannot pay the full amount they are charged due to earthquakes, war and other catastrophes.

GWI had 162'169 Swiss Francs in restricted funds and 39'924 Swiss Francs in unrestricted funds. GWI has done very well in building up its reserves as a few years ago it had no reserves. GWI is still on an austerity budget getting by with just one paid staff member and other restrictions in spending.

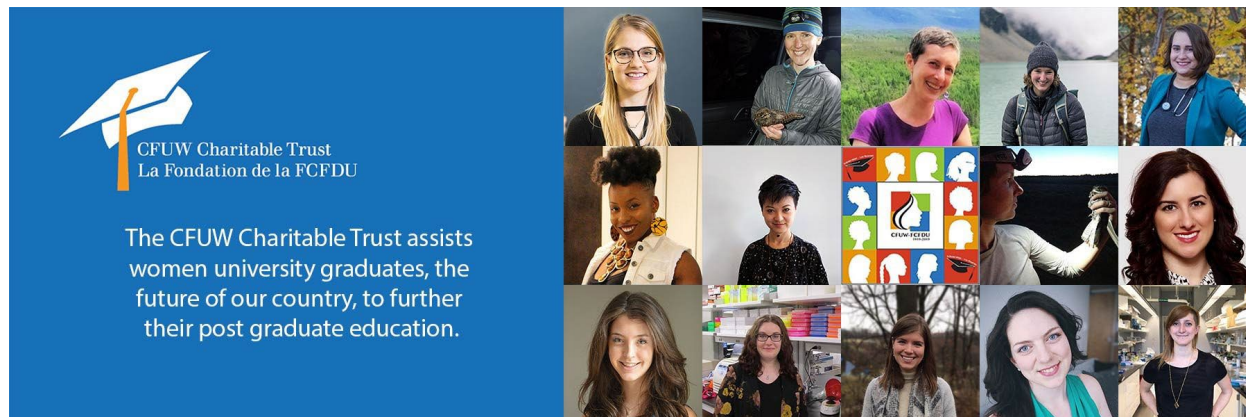
GWI is facing financial pressures still with decreasing membership. GWI will try to look for other sources of funding.

It is a privilege to serve in this position of Assistant Treasurer. I have met some wonderful women (through Zoom) and realize how lucky we are in Canada. In closing, I thank you for the opportunity to represent CFUW in this important role, and for taking this opportunity to learn more about GWI and the amazing work they do.

Susan Lane
July, 2024

GWI 2023 Annual Report

https://graduatewomen.org/wp-content/uploads/2024/07/Annual-Report-2023-FINAL-V2_compressed.pdf



Report of the Charitable Trust President

In the past few years, the CFUW Charitable Trust has been in transition as we have moved from a process that was managed by a staff member at National Office to working with Universities Canada who have overseen our application process. The Trust was very nervous about how this transition would unfold, but it has been a good process, more responsibility for the Trustees and the Fellowships Committee, but a financial saving to the Trust that has allowed us to eliminate our application fee.

There are many people who should be recognized and thanked for their work on behalf of the Trust: Doris Mae Oulton, past Chair of the Trust, who led us through the transition period; Sandy Thomson who assumed leadership of the Fellowships Committee as Charlotte Rigby completed her term; the members of the Fellowships Committee who reviewed 153 applications and selected the award recipients; the CT Trustees who have fiscal responsibility for the CT but, most importantly we need to acknowledge the outstanding young women who apply for our awards.

In an ideal world, the CT would be able to give an award to every deserving applicant, but we are limited by our funds. Many of our CFUW Clubs have scholarship programs for young people graduating from high school but the Trust is supporting women who are studying at the master's or doctoral level. As a registered charity, the Trust can give charitable receipts for donations of \$20 or more and we are grateful for the support from individuals and clubs and for a number of sizeable legacy donations that enable the Trust to continue its work. Further information about the work of the Trust and the many ways to become involved and to donate is available at the CT website: <https://cfuwcharitabletrust.ca>.

Kathryn Wilkinson